



MORNING MANTRA



Daily Derivatives & Market Report

FEB 17, 2022



Indian equity benchmarks ended the volatile day of trade in red terrain for second day in a row, as news updates on the Ukraine-Russia conflict kept investors on the edge. Markets started the session in green terrain as traders took some support with the finance ministry's statement that with the muted impact of the third wave of the pandemic on economic activity, the Indian economy may undergo an economic reset by end of the year, clocking 9 per cent growth in 2021-22 (FY22) and around 8 per cent in 2022-23 (FY23). Key gauges soon pared all of their gains to enter into red terrain as traders turned cautious with Acuite Ratings & Research's statement that India's FY22 current account deficit faces mild upside risk from high commodity prices. The wider merchandise trade deficits pulled India's Q2FY22 current account into the negative territory.

Markets once again gained traction to enter into green zone and traded there for most part of the day as traders got some support with the income tax department's statement that more than 4.50 crore tax returns have been processed so far, of the total 6.26 crore ITR filed for the financial year 2020-21. Further, more than 5.41 crore income tax returns (ITRs) filed have been verified and 1.58 crore refunds amounting to Rs 31,857 crore for AY 2021-22 (2020-21 fiscal) have been issued. However, market participants turned pessimistic in last leg of trade and booked all of their gains to drag markets lower for the day after Fed minutes showed the US rates will be raised if inflation does not ease. Also, investors were on edge after Western countries including the US warned that Russia's military presence on Ukraine's borders is growing, rather than shrinking as Moscow has insisted. Sentiments also remained dampened after Reserve Bank of India's article stating that the manufacturing sector will need continued policy support for smoother and faster recovery to attain the long-term trend path. It said although the sector may soon attain its pre-COVID level, the process of attaining the long-term trend levels may take some time.

Weak opening in European counters too dampened sentiments as investors continued to monitor geopolitical tensions in Eastern Europe, while digesting a slew of corporate earnings reports. However, Asian markets ended mostly in green after notes from the latest Fed meeting showed officials are leaning toward more decision action on inflation but set no firm targets. Back home, Edible oil industry stocks remained in focus as industry body SEA said the country's oilmeal export declined by 65 per cent year-on-year to 1.76 lakh tonnes in January this year, mainly due to fall in shipments of soyabean and rapeseed meal. In January 2021, the country's oilmeal export stood at 5.01 lakh tonnes. Jewellery stocks remained in watch as industry body GJEPC said Gems and jewellery exports rose by 6.5 per cent to \$32.37 billion during April-January this fiscal. The exports stood at \$30.40 billion in the same period of the previous year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57892.01	-104.67	-0.18
NIFTY	17304.60	-17.60	-0.10
MIDCAP	23964.86	-52.42	-0.22
SMLCAP	27972.45	-189.22	-0.67
BSEFMC	13425.49	28.02	0.21
AUTO	26063.80	-3.90	-0.01
POWER	3888.62	75.25	1.97
REALTY	3609.34	-7.97	-0.22
BSE IT	34406.87	-199.59	-0.58
BANKEX	42943.67	-499.47	-1.15
OIL GAS	18288.75	159.25	0.88
METAL	20229.11	-34.63	-0.17
INDIA VIX	22.00	1.41	6.83

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	753	1370	41
BSE	1251	2130	92

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3384	4072	(17)
NSE CASH	46966	55476	(15)
NSE F&O	20245783	12878375	57

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.25	4.36	1.25
SENSEX	25.52	3.54	0.96

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4617.33	3716.23	901.10
FII	6078.38	7320.48	-1242.10

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6274.90	5384.51	890
Index Options	1975255.01	1968238.00	7017
Stock Futures	15977.00	15077.29	900
Stock Options	11510.94	11660.66	(150)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.99	0.97
BANK NIFTY	0.78	0.81

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	95.79	95.70	0.1

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.674	6.686	-0.18
USA	2.012	2.045	-1.61

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1884.47	14.44	0.77
Silver	23.64	0.05	0.22
Crude-Oil	91.56	-2.1	-2.24
Brent-Crude	92.93	-1.9	-2.00

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -22 USD-INR	75.12	-0.05	-0.06
24 FEB -22 EUR-INR	85.41	-0.12	-0.14
24 FEB -22 GBP-INR	102.22	0.25	0.25
24 FEB -22 JPY- INR	65.28	0.25	0.39

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17305	17121	17213	17328	17420	17535
SENSEX	57892	57247	57570	57958	58280	58668
NIFTY FUTURES	17267	17087	17177	17307	17397	17527
BANK NIFTY	37532	36995	37263	37694	37962	38393
CNX IT	34634	34262	34448	34750	34936	35238
CNX MIDCAP	29201	28934	29068	29291	29424	29647
CNX SMALLCAP	10442	10290	10366	10501	10577	10712
INDIA VIX	22.00	18.37	20.18	21.28	23.09	24.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Buy	Neutral

SECURITIES BAN IN F&O TRADES FOR 18-02-2022

ESCORTS, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

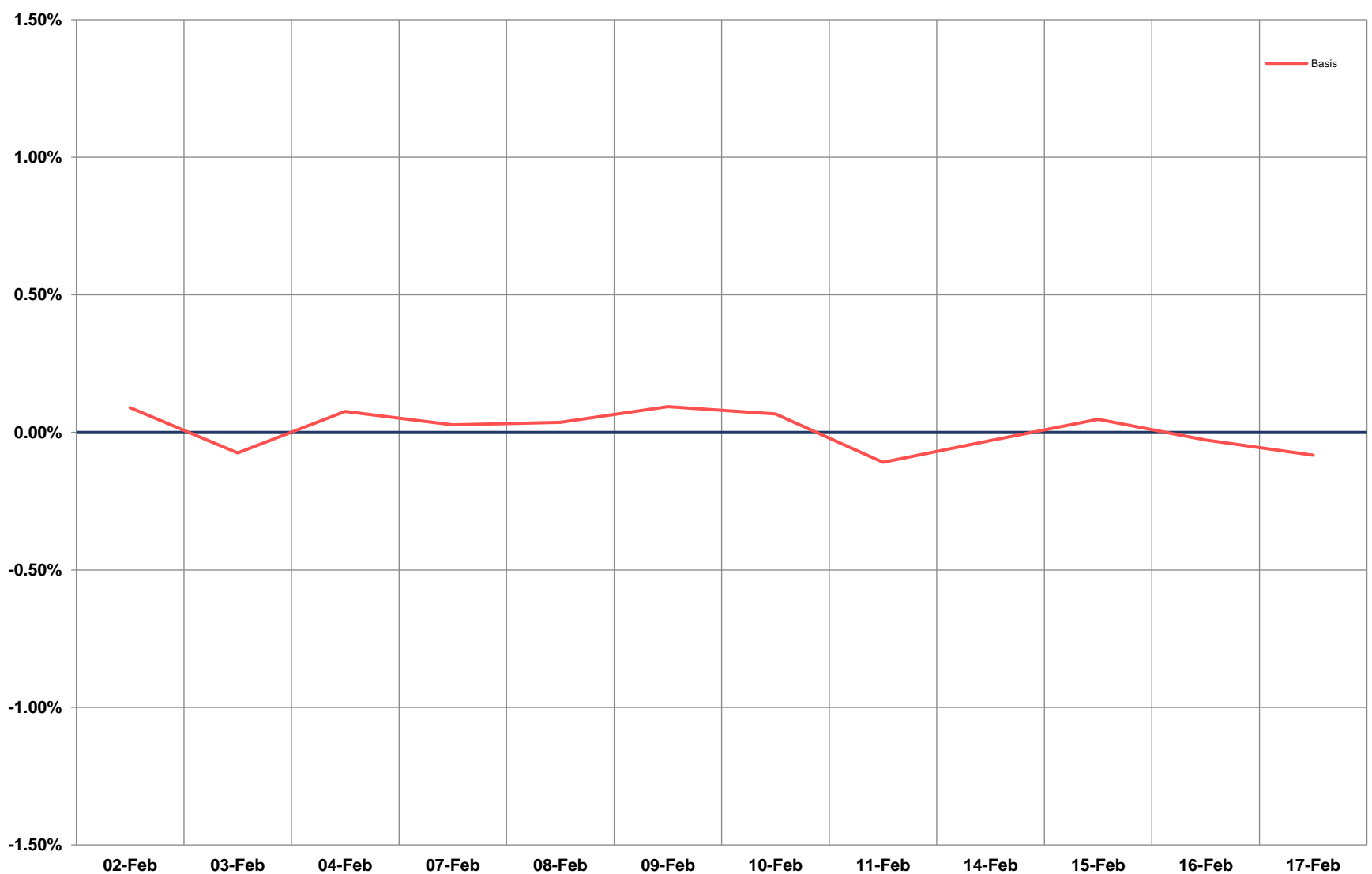
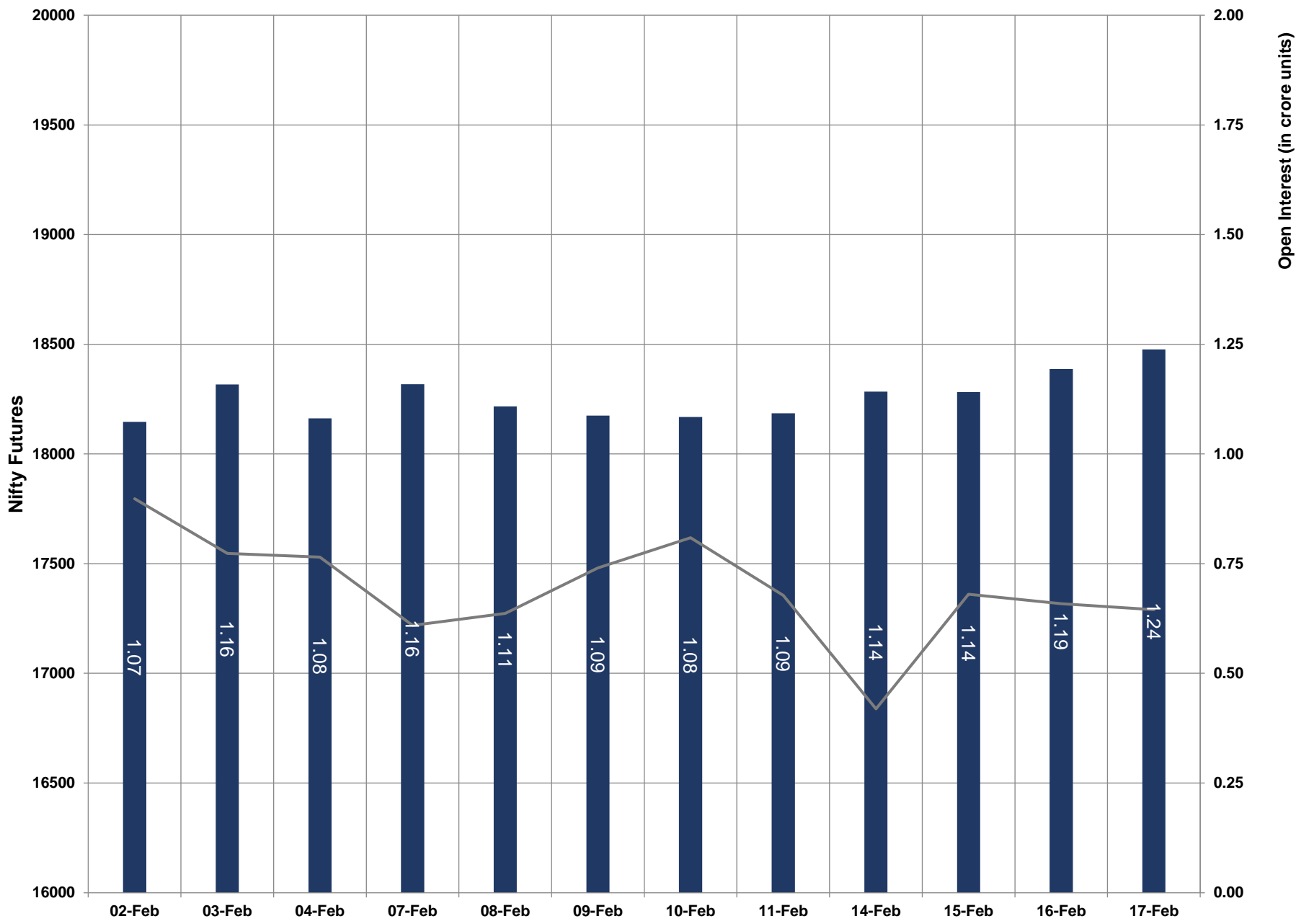


- Nifty Cash = 17304.60 (-0.10%)
- Resistance levels = 17470 and 17590
- Support levels = 17240 and 17160

TECHNICAL VIEWS



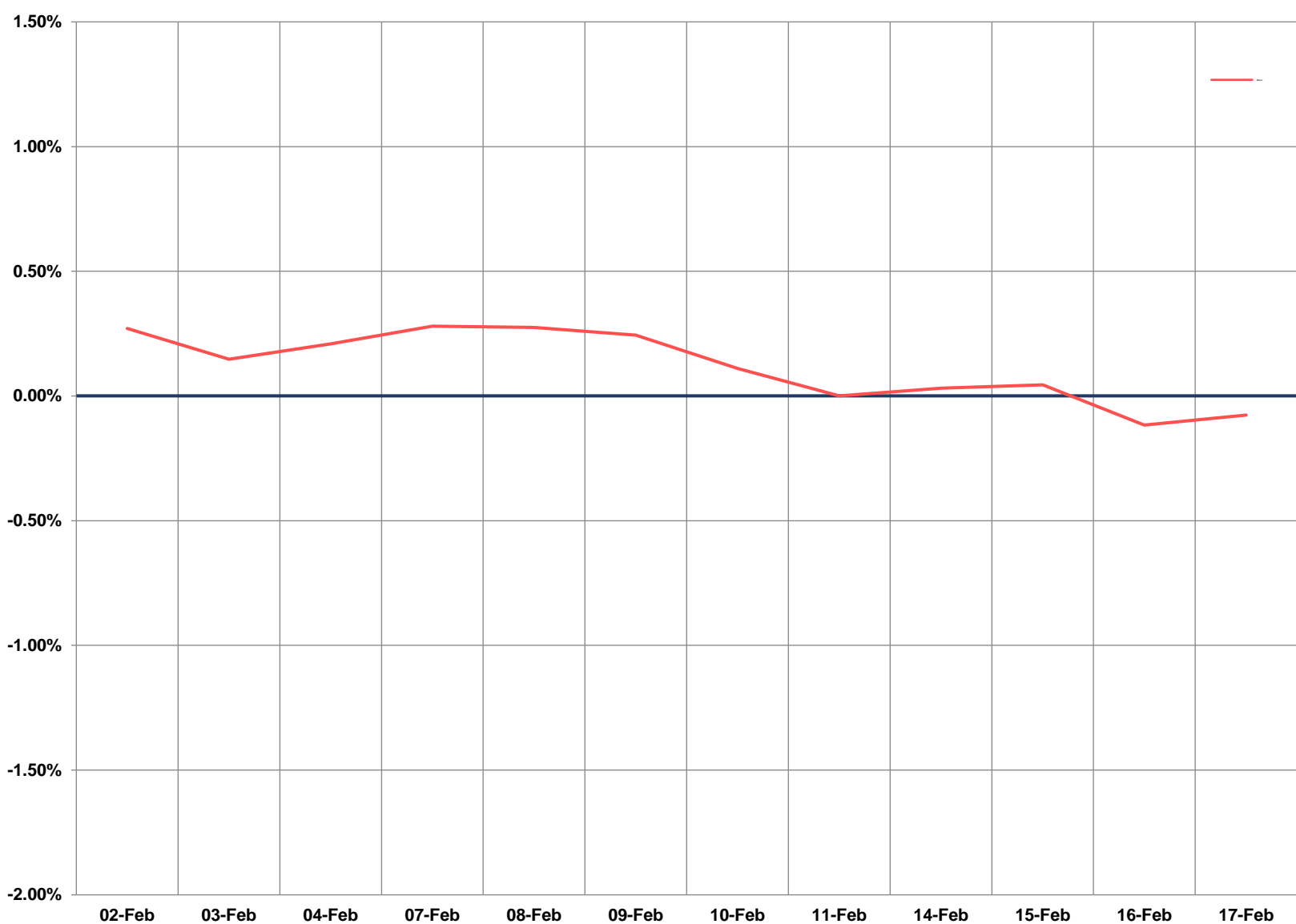
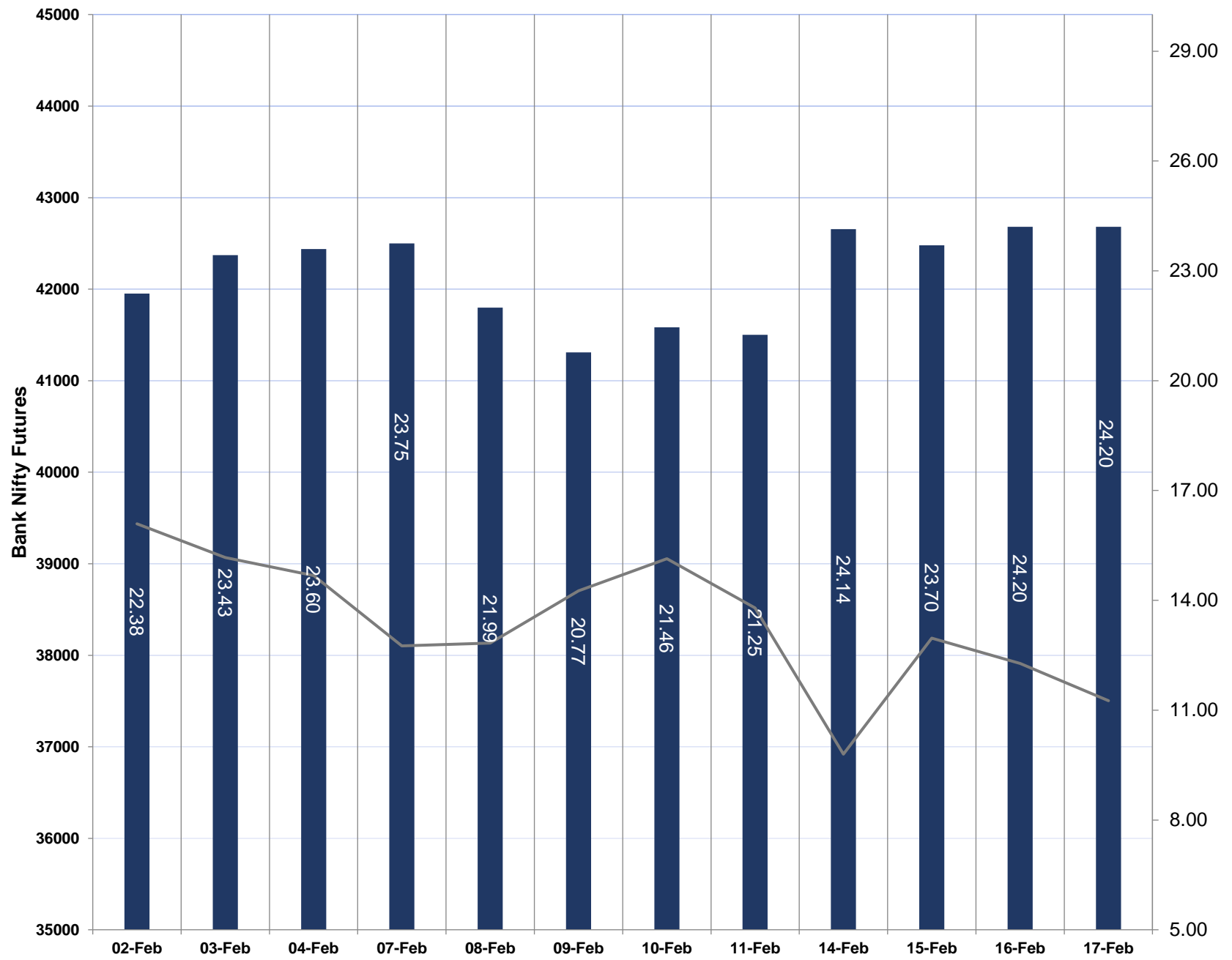
NIFTY FUTURES



TECHNICAL VIEWS



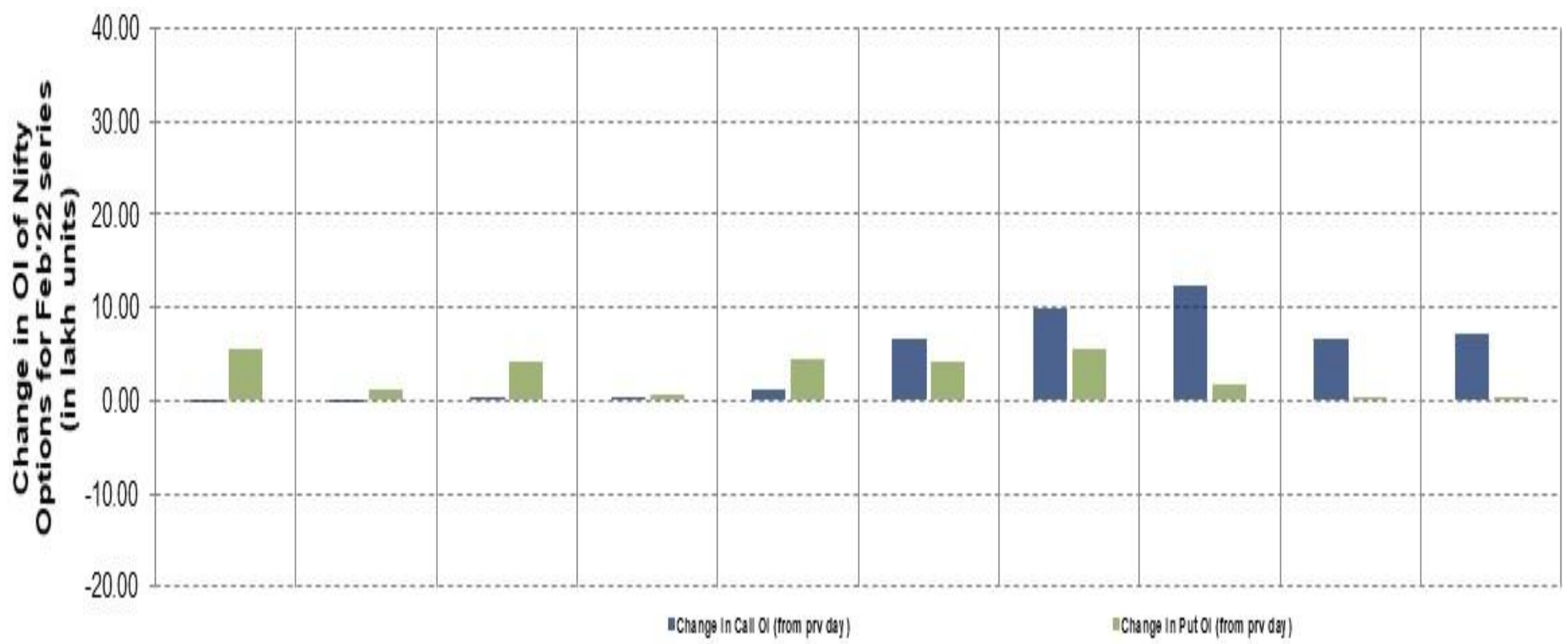
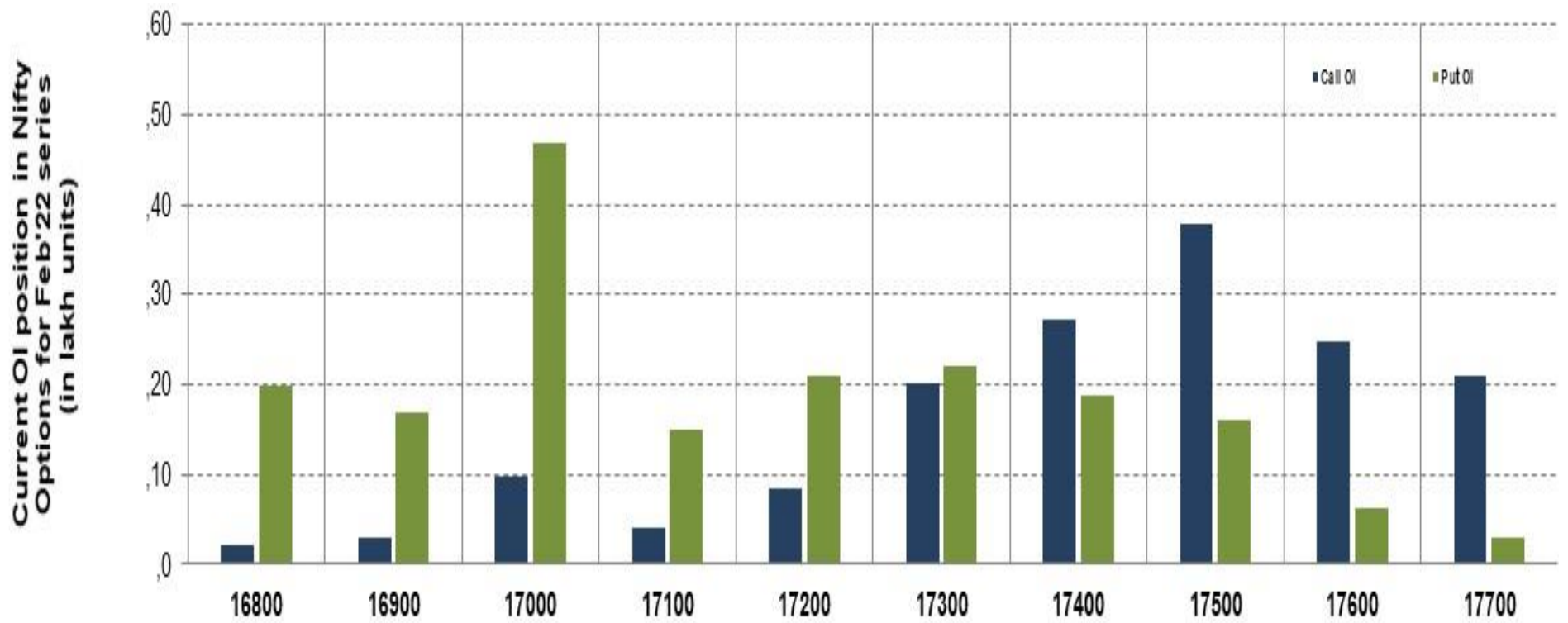
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **1.22 million** in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of **0.54 millions** in Open Interests is **Strike Price of 17400**
- **Maximum Open Interest an outstanding** was **3.77 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **4.66 millions** for Puts at **Strike Price of 17000**

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